

FINANCIAL REPORT 2023



Malaika Orphanage Foundation
23 Malongwe Street
Dar es Salaam
Tanzania

April 2024

**BALANCE SHEET AS OF
31 December (in ,000 TZS)**

	2023	2022
ASSETS		
Fixed assets	454,285	480,147
Cash at banks	179,976	137,963
Receivables	32,673	41,959
Total assets	666,934	660,069
EQUITY AND LIABILITIES		
Equity	665,051	645,193
Accrued charges	1,882	14,876
Total equity and liabilities	666,934	660,069
STATEMENT OF INCOME (in ,000 TZS)		
INCOME	2023	2022
Donations and grants	704,150	822,054
Other income	24,540	15,018
Total income	728,691	837,072
EXPENSES		
Personnel cost	240,642	225,671
Program cost	486,926	452,193
Depreciation	106,495	61,822
Finance cost	283	280
Total expenses	888,812	870,209
RESULT	-160,122	-33,137